

TOWN OF SOUTH CONGAREE

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Business License Revenue Computation

The table below shows how to calculate fees for most rate classes from the fee schedule. For businesses located outside of the Town of South Congaree, only use revenues generated or work performed within the Town limits of South Congaree.

Information you will need:

A. Previous Year Gross Income:	\$ _____
New Applicant – Estimate GROSS INCOME for this year	
All Applicants Include copy of IRS Form 1040C, 1099, 1120, 1120S or 1065	
B. Allowable Deductions:	\$ (_____)
Any Business conducted outside the Town of South Congaree corporate limits for which a licensing fee was paid to another jurisdiction. Must provide documentation to receive a deduction.	
C. Gross Receipts:	\$ _____
B+C MUST =A	

Calculation:

1. Enter prior year Gross Receipts from C (above) here:	\$ _____
2. Subtract \$2,000.00 from the amount shown on Line 1 and enter sum here:	\$ _____
3. Divide the amount shown on Line 2 by 1,000 and enter sum here:	\$ _____
4. Multiply Line 3 by \$3.00 and enter the sum here:	\$ _____
5. Base Fee on Gross Receipts for the first \$2,000.00:	\$ <u>80.00</u>
6. 5% late penalty, per month, after April 30. Sum of Line's 4 & 5 times .05 = _____ times number of months late _____	\$ _____
7. Add Line 4, 5 & 6 to calculate the total Business License Fee due and enter here:	\$ _____

Please contact the Town Clerk, Kelli Ricard, at 803-755-2760, ext. 109, or email kricard@southcongarree.org for assistance with determining your Business License Fee.